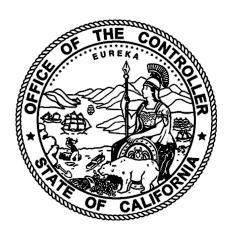
July 2022

STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS



BETTY T. YEECalifornia State Controller



August 10, 2022

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period of July 1, 2022, through July 31, 2022. This statement reflects the state's General Fund cash position and compares actual receipts and disbursements for the 2022-23 fiscal year to cash flow estimates prepared by the Department of Finance (DOF).

The statement is provided in compliance with Provision 5 of Budget Act item 0840-001-0001, using records compiled by the State Controller's Office. Prior-year actual amounts also are displayed for comparative purposes. Attachment A compares actual receipts and disbursements for the 2022-23 fiscal year to cash flow estimates prepared by the DOF based upon the 2022-23 Budget Act.

These monthly financial reports are also available online at www.sco.ca.gov on the Financial Reports, Taxes, and Economy page.

Please direct any questions relating to this report to Coleen Morrow, Bureau Chief of the State Accounting and Reporting Division, Bureau of Cash Management, at (916) 327-1751.

Sincerely,

Original signed by

BETTY T. YEE

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS

A Comparison of Actual to 2022-23 Budget Act (Amounts in thousands)

July 1 through July 31

	2022								2021		
						Actual Ov					
		Actual		Estimate (a)	_	(Under) Es Amount	timate %		Actual		
GENERAL FUND BEGINNING CASH BALANCE Or Beginning Outstanding Loan Balance	\$	84,577,276	\$	84,577,276	\$	- -	-	\$	50,914,128		
Add Receipts:							(40.0)				
Revenues Nonrevenues		9,337,983 2,535,936		10,475,374 2,494,074		(1,137,391) 41,862	(10.9) 1.7		9,749,967 347,549		
									 _		
Total Receipts		11,873,919		12,969,448		(1,095,529)	(8.4)		10,097,516		
Less Disbursements (c):											
State Operations		24,505,591		24,817,119		(311,528)	(1.3)		6,058,837		
Local Assistance		8,677,914		13,388,342		(4,710,428)	(35.2)		9,637,698		
Capital Outlay		7,421		107,648		(100,227)	(93.1)		7,190		
Nongovernmental		482,412		531,710		(49,298)	(9.3)		726,817		
Total Disbursements		33,673,338		38,844,819		(5,171,481)	(13.3)		16,430,542		
Receipts Over / (Under) Disbursements Net Increase / (Decrease) in Temporary Loans		(21,799,419)		(25,875,371)		4,075,952 -	(15.8)		(6,333,026)		
GENERAL FUND ENDING CASH BALANCE		62,777,857		58,701,905		4,075,952			44,581,102		
Special Fund for Economic Uncertainties		3,978,641		3,978,641		-	-		-		
TOTAL CASH	\$	66,756,498	\$	62,680,546	\$	4,075,952		\$	44,581,102		
BORROWABLE RESOURCES											
Special Fund for Economic Uncertainties	\$	3,978,641	\$	3,978,641	\$	_	_	\$	_		
Budget Stabilization Account	•	15,781,422	•	15,781,422	*	-	_	*	8,310,422		
Other Internal Sources (f)		58,928,981		58,608,000		320,981	0.5		48,929,373		
Cash Balance from Borrowable Resources Less:		78,689,044		78,368,063		320,981	0.4		57,239,795		
PMIA Loans (AB 55, GC 16312 and 16313)		829,187		800,000		29,187	3.6		747,545		
SMIF Loans (SB 84, GC 20825)		3,214,305		3.768.000		(553,695)	(14.7)		3,768,327		
SMIF Loans (AB 1054, PUC 3285)		600,000		600,000		-			1,440,000		
Total Available Borrowable Resources (e)		74,045,552		73,200,063		845,489	1.2		51,283,923		
Outstanding Loans to General Fund (b)		-		-		-	-		-		
Outstanding Loans to the SFEU Fund		-		-		-	-		-		
UNUSED BORROWABLE RESOURCES	\$	74,045,552	\$	73,200,063	\$	845,489	1.2	\$	51,283,923		

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2022-23 fiscal year was prepared by the Department of Finance for the 2022-23 Budget Act. Any projections or estimates are set forth as such and not as representation of facts. (Footnote pertains to all pages in this report)
- (b) Outstanding loan balance of \$0.00 billion is comprised of \$0.00 billion of internal borrowing. Current balance is comprised of \$0.00 billion carried forward from June 30, 2022, plus current year Net Increase/(Decrease) in Temporary Loans of \$0.00 billion. (Footnote ties to page A1; Outstanding Loans to General Fund)
- (c) If shown, negative amounts are the result of repayments received that are greater than disbursements made. (Footnote ties to pages A1 and A3; Disbursements)
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis. (Footnote ties to page A3; Debt Service)

(Continued on A2)

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

						July 1 through July 31								
	Month of July							2021						
				Actual Over or										
		2022		2021		Actual		Estimate (a)		(Under) Estimate			Actual	
										Amount	%			
REVENUES														
Alcoholic Beverage Excise Tax	\$	43,087	\$	10,745	\$	43,087	\$	45,751	\$	(2,664)	(5.8)	\$	10,745	
Corporation Tax		839,798		991,359		839,798		807,044		32,754	4.1		991,359	
Cigarette Tax		5,038		5,262		5,038		4,948		90	1.8		5,262	
Estate, Inheritance, and Gift Tax		-		-		-		-		-	-		-	
Insurance Companies Tax		62,194		36,914		62,194		31,782		30,412	95.7		36,914	
Personal Income Tax		6,854,131		7,213,935		6,854,131		7,699,852		(845,721)	(11.0)		7,213,935	
Retail Sales and Use Taxes		1,346,938		1,279,505		1,346,938		1,643,239		(296,301)	(18.0)		1,279,505	
Vehicle License Fees		-		-		-		-		-	-		-	
Pooled Money Investment Interest		40,509		13,281		40,509		25,295		15,214	60.1		13,281	
Not Otherwise Classified		146,288		198,966		146,288		217,463		(71,175)	(32.7)		198,966	
Total Revenues		9,337,983		9,749,967		9,337,983		10,475,374		(1,137,391)	(10.9)		9,749,967	
NONREVENUES														
Transfers from Special Fund for														
Economic Uncertainties		-		318,408		-		-		-	-		318,408	
Transfers from Other Funds		2,501,437		6,125		2,501,437		2,482,345		19,092	0.8		6,125	
Miscellaneous		34,499		23,016		34,499		11,729		22,770	194.1		23,016	
Total Nonrevenues		2,535,936		347,549		2,535,936		2,494,074		41,862	1.7		347,549	
Total Receipts	\$	11,873,919	\$	10,097,516	\$	11,873,919	\$	12,969,448	\$	(1,095,529)	(8.4)	\$	10,097,516	

(Continued from A1)

- (e) Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Chapter 6/1987, Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/2017, GC section 20825) and AB 1054 (Chapter 79/2019, Public Utilities Codes (PUC) section 3285). (Footnote ties to page A1; Total Available Borrowable Resources)
- (f) Other Internal Sources balance includes \$900.0 million for the Safety Net Reserve Fund pursuant to AB 1830 (Chapter 42/2018, Welfare and Institutions Code (WIC) section 11011) and \$4.51 billion for the Public School System Stabilization Account pursuant to Section 21 of Article XVI of the California Constitution. (Footnote ties to page A1; Other Internal Sources)

(Concluded)

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

July 1 through July 31 Month of July 2021 2022 Actual Over or 2022 2021 Actual Estimate (a) (Under) Estimate Actual Amount % STATE OPERATIONS (c) 8,424,349 228,246 23,203 228,246 Legislative/Judicial/Executive \$ 8,424,349 \$ \$ \$ 8,401,146 0.3 \$ Business, Consumer Services and Housing 22,186 4,708 22,186 12,488 9,698 77.7 4,708 Transportation 199 5.280 199 45.433 (45.234)(99.6)5.280 303 927 207,596 303,927 280 486 207,596 Resources 23 441 84 **Environmental Protection Agency** 49,536 110,395 49,536 41,635 7,901 19.0 110,395 Health and Human Services: Health Care Services and Public Health 176.326 391.829 176.326 139.789 36.537 26.1 391.829 Department of State Hospitals 187,454 170,584 187,454 200,427 (12,973)(6.5)170.584 Other Health and Human Services 85,974 78,560 85,974 79,320 6,654 8.4 78,560 Education: University of California 356 740 317,515 356 740 407,524 (50,784)(12.5)317,515 State Universities and Colleges 419,992 423,751 419 992 413,592 6,400 1.5 423,751 Other Education 436,926 84,459 (56,685)(67.1)436,926 27,774 27,774 Dept. of Corrections and Rehabilitation 1.093.686 1.000.041 1.093.686 832.276 261 410 31 4 1.000.041 Governmental Operations 12.582.393 1.993.538 12.582.393 12,585,580 1.993.538 (3,187)(0.0)General Government 388,408 293,100 388,408 891,770 (503, 362)(56.4)293,100 Public Employees' Retirement 438.248 461.524 438.248 454.602 (16,354)(3.6)461.524 System Debt Service (d) (51,613)(64,756)(51,613)(53,408)1,795 (3.4)(64,756)Interest on Loans 12 12 12 (1.3)**Total State Operations** 24,505,591 6,058,837 24,505,591 24,817,119 (311,528)6,058,837 LOCAL ASSISTANCE (c) Public Schools - K-12 1,301,768 1,969,299 1,301,768 3,943,471 (2,641,703) (67.0)1,969,299 Community Colleges 811,287 1,138,941 811,287 907,177 (95,890)(10.6)1,138,941 Debt Service-School Building Bonds State Teachers' Retirement System 727,634 766,563 727,634 727,634 766,563 Other Education 171.387 (21.211)171.387 63.253 108.134 171.0 (21,211)School Facilities Aid Dept. of Corrections and Rehabilitation 5.255 103,450 5.255 123,419 103,450 (118, 164)(95.7)Dept. of Alcohol and Drug Program Health Care Services and Public Health: Medical Assistance Program 2 508 882 2 238 671 2,508,882 3,594,007 (1,085,125)(30.2)2 238 671 Other Health Care Services/Public Health (49,396)17,404 (49,396)117,704 (167, 100)(142.0)17,404 Developmental Services - Regional Centers 846,480 1,003,919 846,480 1,005,359 (158,879)(15.8)1,003,919 Department of State Hospitals Dept. of Social Services: SSI/SSP/IHSS 851,228 1,304,404 851,228 1,597,696 (746,468)(46.7)1,304,404 CalWORKs 413,977 478,493 413,977 627,385 (213,408)(34.0)478,493 Other Social Services 220,658 101,589 220,658 211,828 8,830 4.2 101,589 Tax Relief Other Local Assistance 868,754 536,176 868,754 469,409 399,345 85.1 536,176

See notes on page A1 and A2.

Total Local Assistance

8,677,914

9,637,698

(Continued)

9,637,698

(35.2)

8,677,914

13,388,342

(4,710,428)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

			July 1 through July 31 2022 2021								
	Month	of July		2021							
					Actual Over	or					
	2022	2021	Actual	Estimate (a)	(Under) Estim	nate	Actual				
					Amount	%					
CAPITAL OUTLAY (c)	7,421	7,190	7,421	107,648	(100,227)	(93.1)	7,190				
NONGOVERNMENTAL (c)											
Transfer to Special Fund for											
Economic Uncertainties	-	319,560	-	-	-	-	319,560				
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-				
Transfer to Other Funds	593,813	788,988	593,813	531,710	62,103	11.7	788,988				
Transfer to Revolving Fund	(56,521)	(56,931)	(56,521)	-	(56,521)	-	(56,931)				
Advance:											
MediCal Provider Interim Payment	-	-	-	-	-	-	-				
State-County Property Tax											
Administration Program	43,610	5,559	43,610	-	43,610	-	5,559				
Social Welfare Federal Fund	(98,490)	-	(98,490)	-	(98,490)	-	-				
Local Governmental Entities	-	-	-	-	-	-	-				
Tax Relief and Refund Account	-	-	-	-	-	-	-				
Counties for Social Welfare	-	(330,359)	-	-	-	-	(330,359)				
Total Nongovernmental	482,412	726,817	482,412	531,710	(49,298)	(9.3)	726,817				
Total Disbursements	\$ 33,673,338	\$ 16,430,542	\$ 33,673,338	\$ 38,844,819	\$ (5,171,481)	(13.3)	\$ 16,430,542				
TEMPORARY LOANS											
Special Fund for Economic											
Uncertainties	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -				
Budget Stabilization Account	-	-	-	-	-	-	-				
Outstanding Registered Warrants Account	-	-	-	-	-	-	-				
Other Internal Sources	-	-	-	-	-	-	-				
Revenue Anticipation Notes	-	-	-	-	-	-	-				
Net Increase / (Decrease) Loans	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -				

See notes on page A1 and A2.

COMPARATIVE STATEMENT OF REVENUES RECEIVED

All Governmental Cost Funds (Amounts in thousands)

July 1 through July 31

		Conor	al Fund		Special Funds				
		2022	ai Fuiic	2021		2022	2021		
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:									
Alcoholic Beverage Excise Taxes	\$	43,087	\$	10,745	\$	-	\$	_	
Corporation Tax		839,798		991,359		-		-	
Cigarette Tax		5,038		5,262		154,625		168,646	
Cannabis Excise Taxes		-		-		33,843		94,463	
Estate, Inheritance, and Gift Tax		-		-		-		-	
Insurance Companies Tax		62,194		36,914		3,137		-	
Motor Vehicle Fuel Tax:				-				-	
Gasoline Tax		-		-		622,339		613,039	
Diesel & Liquid Petroleum Gas		_		-		101,455		106,792	
Jet Fuel Tax		_		-		447		422	
Vehicle License Fees		-		-		229,344		221,638	
Personal Income Tax		6,854,131		7,213,935		124,753		127,975	
Retail Sales and Use Taxes		1,346,938		1,279,505		740,692		733,143	
Pooled Money Investment Interest		40,509		13,281		46		21	
Total Major Taxes, Licenses, and Investment Income		9,191,695		9,551,001		2,010,681		2,066,139	
NOT OTHERWISE CLASSIFIED:									
Alcoholic Beverage License Fees		139		62		3,900		3,128	
Motor Vehicle Registration and									
Other Fees		-		-		548,513		549,117	
Cannabis Licensing Fees		_		-		5,598		1	
Electrical Energy Tax		-		-		8,056		6,672	
Private Rail Car Tax		_		-		-		-	
Penalties on Traffic Violations		_		_		-		-	
Health Care Receipts		119		149		-		-	
Revenues from State Lands		32		24		-		-	
Abandoned Property		39,871		(76,025)		-		-	
Trial Court Revenues		2,371		2,113		82,651		81,422	
Horse Racing Fees		-		-		1,668		1,562	
Cap and Trade		_		_		, -		, -	
Individual Shared Responsibility									
Penalty Assessments		21,771				_		_	
Miscellaneous Tax Revenue		-		_		645,686		579,156	
Miscellaneous		81,985		272,643		819,285		890,334	
Not Otherwise Classified		146,288		198,966		2,115,357		2,111,392	
Total Revenues, All Governmental Cost Funds	\$	9,337,983	\$	9,749,967	\$	4,126,038	\$	4,177,531	
	· ·		<u> </u>		<u> </u>			• •	